

LEATHERWOOD, WALKER, TIDD & MANN

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2-1977

FILED GREENVILLE CO. S. C.

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PAID AND FULLY SATISFIED

OCT 21 3 35 PM '83

MAR 21 10 00 AM '84

This 17th Day of January 1984

DONNIE S. TANKERSLEY R.M.C.

DONNIE S. TANKERSLEY

South Carolina Federal Savings & Loan Assn.

MORTGAGE

(Construction)

28905

WITNESS *Karen M. Blackston*

THIS MORTGAGE is made this 20th day of October 1983 between the Mortgagor, William Craig Marchant and Elizabeth W. Marchant, (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty-thousand and no/100 (\$80,000.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated October 20, 1983, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on August 1, 1984

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated October 20, 1983, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land located in the County of Greenville, State of South Carolina and being shown as Lot #5, Section 4 on plat of "Property of Elizabeth L. Marchant" said plat being recorded in the RMC office of Greenville County in Plat Book 7-X at Page 60 and having, according to a more recent plat entitled "Property of William

2.0001

MAR 21 1984

Leatherwood

